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# **ARCHERY NEW ZEALAND INC**

## **DRAFT 2019 / 20 BUDGET**

Prepared 1 January 2019

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Total
Tournament Income	10,845	4,839	9,912	7,152	4,743	1,157	730	465	7,022	3,709	2,630	726	53,930
Memberships	0	362	1,811	27,815	10,362	3,227	2,217	1,492	1,536	1,295	1,009	48	51,174
Grants - Sport NZ	0	0	0	7,500	0	0	7,500	0	0	0	0	0	15,000
Judges Levies Reven	1,122	700	883	848	1,001	418	418	788	831	1,135	352	292	8,788
Other Income	589	425	425	1,085	425	425	425	3,005	425	425	425	425	8,504
Grants - Fund Contra	460	460	460	460	460	460	460	460	460	460	460	460	5,520
Interest Received	15	410	15	15	413	15	4	405	15	15	3,082	15	4,419
Archery in Schools	0	0	40	25	0	0	0	2,450	15	30	0	0	2,560
Magazine Revenue	35	152	400	426	378	157	44	117	35	26	117	9	1,896
Equipment & Mercha	25	75	125	130	260	80	120	105	220	130	30	10	1,310
<b>Total Revenue</b>	<b>13,091</b>	<b>7,423</b>	<b>14,071</b>	<b>45,456</b>	<b>18,042</b>	<b>5,939</b>	<b>11,918</b>	<b>9,287</b>	<b>10,559</b>	<b>7,225</b>	<b>8,105</b>	<b>1,985</b>	<b>153,101</b>
Tournament Expense	976	325	6,850	668	2,145	2,370	22,682	3,732	63	125	4	316	40,256
Contractors - Admin	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	37,200
Contractors - Ops Mg	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Operating Expenses	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,530	1,750	1,250	1,250	1,250	15,780
Board	200	0	2,658	200	261	590	0	883	1,775	200	0	2,919	9,686
Judges	500	0	0	1,461	0	0	4,870	0	0	0	0	0	6,831
Affiliations	0	0	0	0	962	1,430	0	0	250	261	420	0	3,323
Insurance	0	0	0	0	0	0	0	0	0	3,200	0	0	3,200
Professional Fees	0	0	1,800	580	0	0	0	0	0	0	0	0	2,380
Administration	288	100	110	366	254	183	70	176	275	345	70	115	2,352
Equipment R&M	0	0	0	0	0	1,650	0	0	0	0	0	0	1,650
<b>Total OPEX</b>	<b>8,814</b>	<b>7,275</b>	<b>18,268</b>	<b>10,125</b>	<b>10,472</b>	<b>13,073</b>	<b>34,472</b>	<b>11,921</b>	<b>9,713</b>	<b>10,981</b>	<b>7,344</b>	<b>10,200</b>	<b>152,658</b>
<b>Net Surplus / (Defici</b>	<b>4,277</b>	<b>148</b>	<b>-4,197</b>	<b>35,331</b>	<b>7,570</b>	<b>-7,134</b>	<b>-22,554</b>	<b>-2,634</b>	<b>846</b>	<b>-3,756</b>	<b>761</b>	<b>-8,215</b>	<b>443</b>

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Accounts Receivable	-21,075	-23,548	-17,424	21,093	4,715	-18,169	-19,994	-21,715	-20,740	-24,274	-25,104	-31,845
Bank Accounts	191,787	193,932	195,624	188,136	213,564	231,237	227,021	195,071	192,921	193,595	197,733	198,945
<b>Total Current Assets</b>	<b>170,712</b>	<b>170,384</b>	<b>178,200</b>	<b>209,229</b>	<b>218,279</b>	<b>213,068</b>	<b>207,027</b>	<b>173,356</b>	<b>172,181</b>	<b>169,321</b>	<b>172,629</b>	<b>167,100</b>
Term Assets	50,477	50,477	50,477	50,477	50,477	50,477	50,477	50,477	50,477	50,477	50,477	50,477
<b>Total Assets</b>	<b>221,189</b>	<b>220,861</b>	<b>228,677</b>	<b>259,706</b>	<b>268,756</b>	<b>263,545</b>	<b>257,504</b>	<b>223,833</b>	<b>222,658</b>	<b>219,798</b>	<b>223,106</b>	<b>217,577</b>
Accounts Payable	1,356	-414	12,222	2,859	3,261	6,251	30,863	4,539	2,390	3,848	-335	2,949
Other Current Liabilities	-20,501	-19,207	-19,830	-14,769	-13,691	-14,757	-22,856	-27,570	-27,442	-28,005	-21,275	-21,874
<b>Total Current Liabilities</b>	<b>-19,145</b>	<b>-19,621</b>	<b>-7,608</b>	<b>-11,910</b>	<b>-10,430</b>	<b>-8,506</b>	<b>8,007</b>	<b>-23,031</b>	<b>-25,052</b>	<b>-24,157</b>	<b>-21,610</b>	<b>-18,925</b>
<b>Total Liabilities</b>	<b>-19,145</b>	<b>-19,621</b>	<b>-7,608</b>	<b>-11,910</b>	<b>-10,430</b>	<b>-8,506</b>	<b>8,007</b>	<b>-23,031</b>	<b>-25,052</b>	<b>-24,157</b>	<b>-21,610</b>	<b>-18,925</b>
<b>Net Assets</b>	<b>240,334</b>	<b>240,482</b>	<b>236,285</b>	<b>271,616</b>	<b>279,186</b>	<b>272,051</b>	<b>249,497</b>	<b>246,864</b>	<b>247,710</b>	<b>243,955</b>	<b>244,716</b>	<b>236,502</b>

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Total
Revenue Inflows	4,792	10,946	10,054	13,755	37,067	29,714	15,528	12,339	11,166	11,841	9,689	9,021	175,912
Expense Outflows	10,345	10,135	8,364	21,000	11,637	12,039	15,029	39,641	13,317	11,169	12,627	8,444	173,747
Net Operating Flow	-5,553	811	1,690	-7,245	25,430	17,675	499	-27,302	-2,151	672	-2,938	577	2,165
Non Operating Flow	0	1,330	0	-244	0	0	-4,718	-4,651	0	0	7,075	633	-575
Opening Balance	197,340	191,787	193,928	195,618	188,129	213,559	231,234	227,015	195,062	192,911	193,583	197,720	197,340
Net Cash Flows	-5,553	2,141	1,690	-7,489	25,430	17,675	-4,219	-31,953	-2,151	672	4,137	1,210	1,590
Closing Balance	191,787	193,928	195,618	188,129	213,559	231,234	227,015	195,062	192,911	193,583	197,720	198,930	198,930